



INDEPENDENT ACCOUNTANT’S REPORT

Auditor of Public Accounts
P.O. Box 1295
Richmond, Virginia 23218

Management and the School Board of the
County of Bedford, Virginia

We have examined the census data reported to the Virginia Retirement System by the Bedford County Public Schools (the “Schools”) during the year ended June 30, 2023 based on the criteria set forth by the Virginia Retirement System and the Board of Trustees’ plan provisions as mandated in Section 51.1-136 of the *Code of Virginia*. The School’s management is responsible for the census data. Our responsibility is to express an opinion on the census data based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the census data is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about the census data. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the census data, whether due to fraud or error. We believe that our examination provides a reasonable basis for our qualified opinion.

Our examination disclosed the following matter that resulted in a material deviation from the criteria:

- At times management did not schedule the contributions paid to VRS immediately after confirming the snapshot.

We are required to be independent of the Bedford County Public Schools and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, except for the material deviation from the criteria described in the preceding paragraph, the census data reported to the Virginia Retirement System by the School during the year ended June 30, 2023, was complete and accurate based on the criteria set forth by the Virginia Retirement System and the Board of Trustees’ plan provisions as mandated in §51.1-136 of the *Code of Virginia*, is fairly stated, in all material respects. Our sampling methodology and determination of control environments are included in Appendix A to this report.

This report is intended solely for the information and use of the Auditor of Public Accounts of the Commonwealth of Virginia and the Bedford County Public Schools’ governing body, School Board, and management and is not intended to be, and should not be, used by anyone other than these specified parties.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
August 29, 2023

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Appendix A

We identified one control environment during this review for which the Bedford County Public Schools was responsible.

The following table reflects the population size and sample size for each procedure performed over the control environment for which the Bedford County Public Schools was responsible:

Required Audit Procedure	Population Size	Sample Size	Risks and Other Considerations Used to Determine Sample Size
Review of Census Data Elements	1,634	40	AICPA Audit Sampling Audit Guide dated December 1, 2019, Chapter 3, <i>Nonstatistical and Statistical Audit Sampling in Tests of Controls</i> , Table 3-4, <i>Limited Effect of Population Size on Sample Size</i> , using parameters of 5% Risk of Overreliance, 10% Tolerable Rate of Deviation, and no expected deviations.
Review of Eligible Members Reported to the VRS	2,197	60	Same as above.
Review of Eligibility of Newly Enrolled Members Reported to the VRS	258	39	Same as above.
Review of Monthly <i>myVRS</i> Navigator Contribution Confirmation Reconciliations	12	3	AICPA Audit Sampling Audit Guide dated December 1, 2019, Chapter 3, <i>Nonstatistical and Statistical Audit Sampling in Tests of Controls</i> , Table 3-5, <i>Testing Operating Effectiveness of Small Populations</i> , population size 1 to 52.
Review of <i>myVRS</i> Navigator System Access	6	2	Due to the small population size, Auditor judgment deemed 25% of the population an adequate sample size to draw conclusions about the population as a whole.